

SNAPSHOT of HOME Program Performance--As of 06/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): Mississippi

PJ's Total HOME Allocation Received: \$218,231,769

PJ Since (FY): 1992

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	97.75 %	92.35 %	11
% of Funds Disbursed	84.25 %	85.15 %	37
Leveraging Ratio for Rental Activities	1.08	3.88	48
% of Completed Rental Disbursements to All Rental Commitments**	89.57 %	93.94 %	42
% of Completed CHDO Disbursements to All CHDO Reservations**	67.31 %	79.48 %	47
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	72.78 %	79.42 %	43
% of 0-30% AMI Renters to All Renters**	20.18 %	37.08 %	49
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	99.94 %	98.36 %	10
<u>Overall Ranking:</u>			50 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$25,114	\$26,704	1,789 Units 19.9 %
Homebuyer Unit	\$15,755	\$12,794	1,683 Units 18.7 %
Homeowner-Rehab Unit	\$29,535	\$19,729	2,922 Units 32.5 %
TBRA Unit	\$530	\$2,971	2,593 Units 28.9 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Mississippi MS

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$52,356	\$81,184	\$29,867
State:*	\$52,257	\$64,217	\$28,878
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.68

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	19.5	28.9	15.2	18.5
Black/African American:	79.3	69.3	84.3	81.1
Asian:	0.3	0.6	0.0	0.0
American Indian/Alaska Native:	0.1	0.1	0.2	0.0
Native Hawaiian/Pacific Islander:	0.0	0.1	0.0	0.2
American Indian/Alaska Native and White:	0.1	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.1	0.2	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.2	0.1	0.1	0.2
Asian/Pacific Islander:	0.1	0.0	0.1	0.0

ETHNICITY:

Hispanic	0.4	0.7	0.1	0.0
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HOUSEHOLD SIZE:

1 Person:	14.5	24.6	32.9	16.5
2 Persons:	15.3	25.4	26.6	14.4
3 Persons:	29.3	23.9	15.1	29.3
4 Persons:	24.9	15.6	12.3	24.2
5 Persons:	11.1	6.4	6.7	8.9
6 Persons:	3.9	2.6	3.7	5.1
7 Persons:	0.7	1.0	1.4	0.6
8 or more Persons:	0.3	0.6	1.3	1.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	25.7	29.0	14.4	22.5
Elderly:	12.0	11.2	50.5	4.0
Related/Single Parent:	52.3	37.3	17.4	49.7
Related/Two Parent:	7.5	16.5	14.0	14.7
Other:	2.5	5.9	3.6	9.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	35.9	0.2 [#]
HOME TBRA:	4.8	
Other:	4.8	
No Assistance:	54.4	

of Section 504 Compliant Units / Completed Units Since 2001 830

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.





**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Mississippi State: MS

Summary: 2 / Of the 5 Indicators are Red Flags

Overall Rank: 50

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.50%	89.57	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 70.50%	67.31	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	72.78	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 97.90%	99.94	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.520	2.44	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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